

AGENDA

POETRY ROAD MUNICIPAL UTILITY DISTRICT OF ROCKWALL COUNTY

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Notice is hereby given pursuant to V.T.C.A. Government Code, Chapter 551, that the Board of Directors of Poetry Road Municipal Utility District of Rockwall County will meet in special session, open to the public, at 1:00 p.m., on **Friday, September 13, 2024, at the offices of Coats Rose, P.C., 16000 North Dallas Parkway, Suite 350, Dallas, Texas 75248**, at which meeting the following items will be considered and acted on:

1. Hear from the public;
2. Consider approving minutes of meeting of July 23, 2024;
3. Hear Bookkeeper's Report and authorize payment of bills;
4. Hear Developer's Report and consider taking any action requested;
5. Hear Engineer's Report and authorize any necessary action, including:
 - (a) authorize Engineer to proceed with the design of District facilities;
 - (b) approve plans and specifications for District facilities;
 - (c) authorize Engineer to advertise for bids for District projects;
 - (d) approve report, pay estimates, and change orders for construction projects in the District; and
 - (e) authorize construction contracts and related items;
6. Consider approving a Legal Fee Agreement with Stradling Yocca Carlson & Rauth LLP related to the issuance of public securities;
7. Approval of a Resolution Approving Legal Fee Agreement, Including Contingent Fee for Legal Services Related to the Issuance of Public Securities;
8. Hear Operator's Report and consider taking any action requested;
9. Hear Financial Advisor's Report and authorize any necessary action;
10. Hear Attorney's Report and consider taking any action required, including:
 - (a) conduct a public hearing on 2024 tax rate;
 - (b) adopt an Order Setting Tax Rate and Levying Tax for 2024;
 - (c) approve an Amended Notice to Sellers and Purchasers regarding the 2024 tax rate;
 - (d) approval of an Order Adopting Consolidated Rate Order and Rules and Regulations; Order Establishing a Wastewater Control Order; Establishing Certain Other Policies; and Providing Penalties for Violation Thereof; and
 - (b) approval of an insurance renewal proposal with McDonald & Wessendorff.

Pursuant to V.T.C.A. Government Code, Chapter 551, as amended, the Board of Directors may convene in closed session to receive advice from legal counsel and discuss matters relating to pending or contemplated litigation, personnel matters, gifts and donations, real estate transactions, security devices and/or economic development negotiations.

EXECUTED this 6th day of September, 2024.

POETRY ROAD MUNICIPAL UTILITY DISTRICT
OF ROCKWALL COUNTY

By:

Mindy L. Koehne

Mindy L. Koehne
Coats Rose, P.C.
Attorneys for the District



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Notice of Contingent Fee Legal Services Contract

Poetry Road Municipal Utility District of Rockwall County (the "District") requires the assistance of outside legal counsel in carrying out its responsibilities related to the issuance of the District's municipal securities and other related matters from time to time. Pursuant to Section 2254.102(e) of the Texas Government Code, as amended (the "Contingent Fee Act"), the District is required to provide written notice to the public stating certain criteria in connection with the engagement of legal counsel to be paid in accordance with a contingent fee legal services agreement (the "Contract"). This notice is given in accordance with the Contingent Fee Act. This notice relates to the engagement of Stradling Yocca Carlson & Rauth LLP ("Outside Counsel") as disclosure counsel to the District.

The District is pursuing the issuance and sale of municipal securities and may pursue other debt obligations from time to time. In that regard, the District requires the representation of Outside Counsel for the purpose of providing legal representation to the District in the area of federal securities law pertaining to the issuance of such public securities, and for achieving an efficient and lawful issuance of municipal securities and other debt obligations by the District from time to time. Outside Counsel is a well-qualified law firm with nearly 50 years of experience and has represented numerous entities similar to the District in matters relevant to the Contract. The District has not engaged Outside Counsel for previous matters. The District cannot adequately perform the legal services with attorneys and supporting personnel of the District because the District does not employ in-house counsel and, due to the state law complexity and federal law intricacies relating to the issuance of public securities, engagement of Outside Counsel is necessary for the issuance of municipal securities. The District has found that the attorneys or law firms with experience in matters relevant to the Contract do not perform their legal services on an hourly basis; rather, such attorneys and law firms are engaged and are paid only to the extent such attorney or law firm completes the matters relevant to the Contract on behalf of the District. It is in the best interest of the residents and taxpayers and/or ratepayers of the District for the District to engage Outside Counsel on a contingency basis because of the nature of the transaction for which the legal services will be obtained, and, moreover, the District wishes to preserve its right to discontinue the transaction that is the subject of the Contract for any reason (financial or otherwise) at no expense to the District.