$24,705,000
Rockwall County, Texas
Limited Tax Refunding Bonds,
Series 2009

Rebate Computation for the Period
July 01, 2009 to September 30, 2009

FirstSouthwest
A PlainsCapital Company℠

FirstSouthwest
A PlainsCapital Company.

Shelley D. Weiske, CPA
Senior Vice President

January 26, 2010

Mr. Bill Sinclair
County Treasurer
Rockwall County, Texas
101 E. Rusk Street
Suite 201
Rockwall, TX 75087-

$ 24,705,000
Rockwall County, Texas
Limited Tax Refunding Bonds,
Series 2009

In accordance with the terms of the "Agreement for Arbitrage Rebate Compliance Services" for the above-captioned obligations (the "Obligations"), we have completed an annual estimation of the rebate amount as defined in Section 148(f)(2) of the Internal Revenue Code of 1986, as amended. The estimate included in the report is intended for informational and internal reporting purposes only and not for filing requirements with the Internal Revenue Service. A separate calculation will be performed in connection with any required filing date.

The estimation of the rebate amount, included in this report, covers the investment of gross proceeds from July 1, 2009 (the delivery date of the Obligations) through September 30, 2009 (the "Computation Date"). The period from the delivery date of the Obligations to the Computation Date is hereinafter referred to as the "Computation Period."

In order to determine the rebate amount for the Computation Period, we were provided with all the information regarding the issuance of the Obligations and the investment of the gross proceeds, as well as other information as deemed necessary under the circumstances. We did not perform any procedures to test the accuracy of the information provided to us. Certain information and definitions used in preparing the attached schedules are described in the Summary of Computational Information.

direct 214.953.8756 toll free 800.678.3792
fax 214.840.5040
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325 North St. Paul Street, Suite 800, Dallas, Texas 75201-3852

Based upon the computations included in this report, the rebate amount for the above-defined Computation Period is summarized as follows:

Summary of Rebatable Arbitrage:

Actual Interest Earnings	$	32,521.92
Allowable Interest Earnings at Bond Yield	$	281,789.31
Cumulative Rebatable Arbitrage (net of allowable rebate credits)	**($**	**249,267.39)**

The estimated rebate amount was determined using the provisions of Treasury Regulations Section 1.148, or the applicable regulations in effect on the date that the Obligations delivered. These regulations may be revised or replaced and, accordingly, the computations contained in this report may be subject to modification in order to comply with the revised regulations, if any, when issued. The terms of our engagement are such that we have no obligation to update the results of this report for events occurring or information coming to our attention subsequent to the date of this report.

We appreciate this opportunity to serve you. If you have any questions regarding the computations contained in this report, please do not hesitate to contact First Southwest Asset Management, Inc.

Sincerely,

FIRST SOUTHWEST ASSET MANAGEMENT, INC.

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Summary of Computational Information

Section I

SUMMARY OF COMPUTATIONAL INFORMATION

ROCKWALL COUNTY, TEXAS

COMPUTATIONAL INFORMATION:

1. The following information was used to compute the debt service requirements and yield on the Obligations for the Computation Period:

Dated Date:	June 1, 2009
Delivery Date:	July 1, 2009
First Coupon Date:	February 1, 2010

2. Principal amounts, interest rates, and reoffering prices are as shown in the section entitled "Computation of Yield on the Obligations." The target used for computing the yield on the Obligations was as follows:

Issue price to the public	$24,525,801.85
Accrued Interest	86,838.02
Target	$24,612,639.87

3. Computations of yield are based upon a 360-day year and semiannual compounding.

4. The value of any fixed rate investments outstanding on the Computation Date was determined by calculating the present value of future receipts on the Computation Date using the purchased yield on the investments. The value of variable rate investments outstanding on the Computation Date was determined by using the investment's fair market value on that date. Premiums and discounts from the purchase of securities are treated as an adjustment to actual interest earned when the investment matures or is sold. Gains and losses from the sale of securities are treated as an adjustment to actual interest earned during the Computation Period.

5. The purchase price of investments is assumed to be at their fair market value, representing an arms length transaction which did not result in an abusive arbitrage device by reducing the rebate amount required to be paid to the United States. The purchase price is also assumed to exclude all costs which are not qualified administrative costs.

SUMMARY OF COMPUTATIONAL INFORMATION (continued)

ROCKWALL COUNTY, TEXAS

6. On July 1, 2009, the Obligations were used to currently refund the following Obligations (the "Refunded Bonds"):

Refunded Obligations	Maturities Refunded	Call Date	Amount Refunded
Series 2008	6/1/10-6/1/15	7/1/09	$24,155,000

An escrow was established with proceeds of the Obligations to pay principal and interest requirements of the Refunded Bonds. For purposes of calculating Rebatable Arbitrage on the Obligations, a portion of the remaining proceeds of the Refunded Bonds transfer to the Obligations as the escrow retires principal of the Refunded Bonds. All such transfers occurred on July 1, 2009.

7. The County maintains a common Debt Service Fund for all outstanding bond issues. The portion of the Debt Service Fund which will be depleted at least once a year except for a reasonable carryover amount not to exceed the greater of (a) prior year's earnings on the Debt Service Fund or (b) one-twelfth of the prior year's annual debt service, will be treated as a separate fund (the "Bona Fide Portion") and will not be included in the arbitrage rebate computation. Amounts remaining in the Debt Service Fund, other than such reasonable carryover amount, will be treated as a separate fund (the "Reserve Portion") and will be included in the computation of Rebatable Arbitrage. The Reserve Portion in each year was determined as of the date the Debt Service Fund was depleted to its minimum balance and held constant during the year. Interest earnings were allocated to the Obligations using the average daily balances associated with the Bona Fide and Reserve Portions of the Obligations in the Debt Service Fund.

DEFINITIONS

8. **Yield:** That yield, which, when used in computing the present worth of all payments of principal and interest to be paid on an obligation during the Computation Period, produces an amount equal to, in the case of the Obligations, the initial offering price to the public, and in the case of the investments, the fair market value on the date the investment becomes a nonpurpose investment.

9. **Allowable Earnings:** The amount which would have been earned if all investments had been invested at a rate equal to the yield on the Obligations.

10. **Excess Earnings:** The excess of actual investment earnings over the allowable earnings.

11. **Rebatable Arbitrage:** Cumulative excess earnings, plus cumulative interest earnings thereon.

Rockwall County, Texas
Limited Tax Notes,
Series 2008

Series 2008 Transferred Proceeds to Series 2009

Date	Principal Outstanding	Principal Retirement	Percent of Total Outstanding	Cumulative Transferred Percentage
07/01/09	29,155,000	24,155,000	82.850283%	82.8503%

Computation of Yield on the Obligations

Section II

$ 24,705,000.00
Rockwall County, Texas
Limited Tax Refunding Bonds,
Series 2009

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
02/01/2010	455,000.00	2.000%	694,704.17	1,149,704.17
08/01/2010	-	-	516,478.13	516,478.13
02/01/2011	640,000.00	2.000%	516,478.13	1,156,478.13
08/01/2011	-	-	510,078.13	510,078.13
02/01/2012	655,000.00	2.500%	510,078.13	1,165,078.13
08/01/2012	-	-	501,890.63	501,890.63
02/01/2013	670,000.00	2.500%	501,890.63	1,171,890.63
08/01/2013	-	-	493,515.63	493,515.63
02/01/2014	690,000.00	3.000%	493,515.63	1,183,515.63
08/01/2014	-	-	483,165.63	483,165.63
02/01/2015	710,000.00	3.000%	483,165.63	1,193,165.63
08/01/2015	-	-	472,515.63	472,515.63
02/01/2016	735,000.00	3.500%	472,515.63	1,207,515.63
08/01/2016	-	-	459,653.13	459,653.13
02/01/2017	760,000.00	3.500%	459,653.13	1,219,653.13
08/01/2017	-	-	446,353.13	446,353.13
02/01/2018	790,000.00	3.750%	446,353.13	1,236,353.13
08/01/2018	-	-	431,540.63	431,540.63
02/01/2019	820,000.00	4.000%	431,540.63	1,251,540.63
08/01/2019	-	-	415,140.63	415,140.63
02/01/2020	855,000.00	4.000%	415,140.63	1,270,140.63
08/01/2020	-	-	398,040.63	398,040.63
02/01/2021	890,000.00	4.000%	398,040.63	1,288,040.63
08/01/2021	-	-	380,240.63	380,240.63
02/01/2022	925,000.00	4.125%	380,240.63	1,305,240.63
08/01/2022	-	-	361,162.50	361,162.50
02/01/2023	965,000.00	4.250%	361,162.50	1,326,162.50
08/01/2023	-	-	340,656.25	340,656.25
02/01/2024	1,005,000.00	4.375%	340,656.25	1,345,656.25
08/01/2024	-	-	318,671.88	318,671.88
02/01/2025	1,050,000.00	4.500%	318,671.88	1,368,671.88
08/01/2025	-	-	295,046.88	295,046.88
02/01/2026	1,100,000.00	4.500%	295,046.88	1,395,046.88
08/01/2026	-	-	270,296.88	270,296.88
02/01/2027	1,150,000.00	4.625%	270,296.88	1,420,296.88
08/01/2027	-	-	243,703.13	243,703.13
02/01/2028	1,205,000.00	4.750%	243,703.13	1,448,703.13
08/01/2028	-	-	215,084.38	215,084.38
02/01/2029	1,265,000.00	4.875%	215,084.38	1,480,084.38
08/01/2029	-	-	184,250.00	184,250.00
02/01/2030	1,330,000.00	5.000%	184,250.00	1,514,250.00
08/01/2030	-	-	151,000.00	151,000.00
02/01/2031	1,400,000.00	5.000%	151,000.00	1,551,000.00
08/01/2031	-	-	116,000.00	116,000.00
02/01/2032	1,470,000.00	5.000%	116,000.00	1,586,000.00
08/01/2032	-	-	79,250.00	79,250.00
02/01/2033	1,545,000.00	5.000%	79,250.00	1,624,250.00
08/01/2033	-	-	40,625.00	40,625.00
02/01/2034	1,625,000.00	5.000%	40,625.00	1,665,625.00
Total	**$24,705,000.00**	-	**$16,943,423.09**	**$41,648,423.09**

$ 24,705,000.00
Rockwall County, Texas
Limited Tax Refunding Bonds,
Series 2009

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I

Yield Statistics

Accrued Interest from 06/01/2009 to 07/01/2009	$86,838.02
Bond Yield for Arbitrage Purposes	4.61980510%
Weighted Average Maturity	14.740 Years

$ 24,705,000.00
Rockwall County, Texas
Limited Tax Refunding Bonds,
Series 2009

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Issuance Value	Maturity Value	Price	DollarPrice
02/01/2010	Serial	2.000%	1.000%	455,000.00	455,000.00	100.579%	457,634.45
02/01/2011	Serial	2.000%	1.600%	640,000.00	640,000.00	100.622%	643,980.80
02/01/2012	Serial	2.500%	2.050%	655,000.00	655,000.00	101.125%	662,368.75
02/01/2013	Serial	2.500%	2.430%	670,000.00	670,000.00	100.237%	671,587.90
02/01/2014	Serial	3.000%	2.750%	690,000.00	690,000.00	101.068%	697,369.20
02/01/2015	Serial	3.000%	3.000%	710,000.00	710,000.00	100.000%	710,000.00
02/01/2016	Serial	3.500%	3.210%	735,000.00	735,000.00	101.706%	747,539.10
02/01/2017	Serial	3.500%	3.420%	760,000.00	760,000.00	100.528%	764,012.80
02/01/2018	Serial	3.750%	3.630%	790,000.00	790,000.00	100.875%	796,912.50
02/01/2019	Serial	4.000%	3.820%	820,000.00	820,000.00	101.430%	831,726.00
02/01/2020	Serial	4.000%	4.000%	855,000.00	855,000.00	100.000%	855,000.00
02/01/2021	Serial	4.000%	4.130%	890,000.00	890,000.00	98.809%	879,400.10
02/01/2022	Serial	4.125%	4.240%	925,000.00	925,000.00	98.884%	914,677.00
02/01/2023	Serial	4.250%	4.360%	965,000.00	965,000.00	98.878%	954,172.70
02/01/2024	Serial	4.375%	4.490%	1,005,000.00	1,005,000.00	98.775%	992,688.75
02/01/2025	Serial	4.500%	4.610%	1,050,000.00	1,050,000.00	98.783%	1,037,221.50
02/01/2026	Serial	4.500%	4.700%	1,100,000.00	1,100,000.00	97.710%	1,074,810.00
02/01/2027	Serial	4.625%	4.770%	1,150,000.00	1,150,000.00	98.283%	1,130,254.50
02/01/2028	Serial	4.750%	4.870%	1,205,000.00	1,205,000.00	98.539%	1,187,394.95
02/01/2029	Serial	4.875%	4.970%	1,265,000.00	1,265,000.00	98.815%	1,250,009.75
02/01/2030	Term 1	5.000%	5.100%	1,330,000.00	1,330,000.00	98.603%	1,311,419.90
02/01/2031	Term 1	5.000%	5.100%	1,400,000.00	1,400,000.00	98.603%	1,380,442.00
02/01/2032	Term 1	5.000%	5.100%	1,470,000.00	1,470,000.00	98.603%	1,449,464.10
02/01/2033	Term 1	5.000%	5.100%	1,545,000.00	1,545,000.00	98.603%	1,523,416.35
02/01/2034	Term 1	5.000%	5.100%	1,625,000.00	1,625,000.00	98.603%	1,602,298.75
Total	-	-	-	**$24,705,000.00**	**$24,705,000.00**	- -	**$24,525,801.85**

Bid Information

Par Amount of Bonds	$24,705,000.00
Reoffering Premium or (Discount)	($179,198.15)
Gross Production	$24,525,801.85
Accrued Interest from 06/01/2009 to 07/01/2009	$86,838.02
Total Purchase Price	$24,612,639.87

$ 24,705,000.00
Rockwall County, Texas
Limited Tax Refunding Bonds,
Series 2009

Proof of Bond Yield @ 4.6198051%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
02/01/2010	1,149,704.17	0.9737094x	1,119,477.81	1,119,477.81
08/01/2010	516,478.13	0.9517255x	491,545.41	1,611,023.23
02/01/2011	1,156,478.13	0.9302379x	1,075,799.82	2,686,823.05
08/01/2011	510,078.13	0.9092355x	463,781.13	3,150,604.18
02/01/2012	1,165,078.13	0.8887072x	1,035,413.33	4,186,017.50
08/01/2012	501,890.63	0.8686424x	435,963.49	4,621,980.99
02/01/2013	1,171,890.63	0.8490306x	994,971.04	5,616,952.03
08/01/2013	493,515.63	0.8298616x	409,549.69	6,026,501.72
02/01/2014	1,183,515.63	0.8111254x	959,979.62	6,986,481.34
08/01/2014	483,165.63	0.7928122x	383,059.62	7,369,540.96
02/01/2015	1,193,165.63	0.7749125x	924,598.98	8,294,139.94
08/01/2015	472,515.63	0.7574169x	357,891.33	8,652,031.28
02/01/2016	1,207,515.63	0.7403163x	893,943.55	9,545,974.82
08/01/2016	459,653.13	0.7236018x	332,605.85	9,878,580.68
02/01/2017	1,219,653.13	0.7072647x	862,617.62	10,741,198.30
08/01/2017	446,353.13	0.6912964x	308,562.33	11,049,760.63
02/01/2018	1,236,353.13	0.6756887x	835,389.83	11,885,150.45
08/01/2018	431,540.63	0.6604333x	285,003.81	12,170,154.27
02/01/2019	1,251,540.63	0.6455224x	807,897.49	12,978,051.76
08/01/2019	415,140.63	0.6309481x	261,932.19	13,239,983.95
02/01/2020	1,270,140.63	0.6167029x	783,299.37	14,023,283.32
08/01/2020	398,040.63	0.6027793x	239,930.63	14,263,213.95
02/01/2021	1,288,040.63	0.5891700x	758,874.90	15,022,088.85
08/01/2021	380,240.63	0.5758680x	218,968.41	15,241,057.26
02/01/2022	1,305,240.63	0.5628663x	734,676.02	15,975,733.28
08/01/2022	361,162.50	0.5501582x	198,696.52	16,174,429.80
02/01/2023	1,326,162.50	0.5377370x	713,126.68	16,887,556.48
08/01/2023	340,656.25	0.5255963x	179,047.65	17,066,604.13
02/01/2024	1,345,656.25	0.5137296x	691,303.46	17,757,907.59
08/01/2024	318,671.88	0.5021309x	160,014.99	17,917,922.59
02/01/2025	1,368,671.88	0.4907940x	671,735.97	18,589,658.55
08/01/2025	295,046.88	0.4797131x	141,537.86	18,731,196.41
02/01/2026	1,395,046.88	0.4688824x	654,112.90	19,385,309.31
08/01/2026	270,296.88	0.4582962x	123,876.03	19,509,185.34
02/01/2027	1,420,296.88	0.4479490x	636,220.57	20,145,405.91
08/01/2027	243,703.13	0.4378354x	106,701.86	20,252,107.77
02/01/2028	1,448,703.13	0.4279502x	619,972.79	20,872,080.57
08/01/2028	215,084.38	0.4182881x	89,967.25	20,962,047.81
02/01/2029	1,480,084.38	0.4088442x	605,123.98	21,567,171.79
08/01/2029	184,250.00	0.3996136x	73,628.80	21,640,800.59
02/01/2030	1,514,250.00	0.3905913x	591,452.85	22,232,253.44
08/01/2030	151,000.00	0.3817727x	57,647.68	22,289,901.12
02/01/2031	1,551,000.00	0.3731532x	578,760.66	22,868,661.78
08/01/2031	116,000.00	0.3647284x	42,308.49	22,910,970.27
02/01/2032	1,586,000.00	0.3564937x	565,399.01	23,476,369.29
08/01/2032	79,250.00	0.3484450x	27,614.26	23,503,983.55
02/01/2033	1,624,250.00	0.3405779x	553,183.73	24,057,167.28

$ 24,705,000.00
Rockwall County, Texas
Limited Tax Refunding Bonds,
Series 2009

Proof of Bond Yield @ 4.6198051%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
08/01/2033	40,625.00	0.3328885x	13,523.60	24,070,690.88
02/01/2034	1,665,625.00	0.3253728x	541,948.99	24,612,639.87
Total	**$41,648,423.09**	-	**24,612,639.87**	-

Derivation Of Target Amount

Par Amount of Bonds	$24,705,000.00
Reoffering Premium or (Discount)	(179,198.15)
Accrued Interest from 06/01/2009 to 07/01/2009	86,838.02
Bond Insurance Premium	0.00
Original Issue Proceeds	$24,612,639.87

Detail of Investment Transactions

Section III

Issue Number: 0807-021

Rockwall County, Texas
Limited Tax Refunding Bonds,
Series 2009

Purchase Date: 07/01/2009 Description: TPs from Srs 08 7/1/09-9/30/09 Yield: 0.5304% Record: 1
Maturity Date: 09/30/2009 Type: Allocation IRS Yield: 0.5304% Fund: 9

Date	Principal	Interest	Total
07/01/2009	(24,868,773.73)	6,509.18	(24,862,264.55)
07/30/2009	34,507.15	0.00	34,507.15
07/31/2009	(9,818.96)	9,818.96	0.00
08/26/2009	60,315.02	0.00	60,315.02
08/31/2009	(8,560.31)	8,560.31	0.00
09/25/2009	5,488.83	0.00	5,488.83
09/30/2009	24,786,842.00	7,633.48	24,794,475.48
Totals	0.00	32,521.92	32,521.92

Summary of Taxable Transactions and Yield on the Investment Portfolio

Section IV

Rockwall County, Texas
Limited Tax Refunding Bonds,
Series 2009

Summary of Taxable Transactions

Issue Number: 0807-021

Calculation Date 09/30/2009 Annual Compoundings 2 Calc Basis: 30/360 Portfolio Yield: 0.530461%

Date	Principal	Interest	Total	PV Factor	Present Value	Principal Balance
07/01/2009	(24,868,773.73)	6,509.18	(24,862,264.55)	1.0000000	(24,862,264.55)	24,868,773.73
07/30/2009	34,507.15	0.00	34,507.15	0.9995733	34,492.43	24,834,266.58
07/31/2009	(9,818.96)	9,818.96	0.00	0.9995586	0.00	24,844,085.54
08/26/2009	60,315.02	0.00	60,315.02	0.9991910	60,266.22	24,783,770.52
08/31/2009	(8,560.31)	8,560.31	0.00	0.9991175	0.00	24,792,330.83
09/25/2009	5,488.83	0.00	5,488.83	0.9987647	5,482.05	24,786,842.00
09/30/2009	24,786,842.00	7,633.48	24,794,475.48	0.9986912	24,762,023.88	0.00
Totals	0.00	32,521.92	32,521.92		0.00	

Computation of Allowable Earnings and the Rebate Amount

Section V

Rockwall County, Texas
Limited Tax Refunding Bonds, Series 2009

Calculation of Actual and Allowable Earnings

Issue Number: 0807-021

Calculation Date 09/30/2009 Annual Compoundings: 2 Calc Basis: 30/360 Bond Yield: 4.619805%

Date	Principal	Interest	Total	FV Factor	Future Value At Allowable Yield
07/01/2009	(24,868,773.73)	6,509.18	(24,862,264.55)	1.0113552	(25,144,581.76)
07/30/2009	34,507.15	0.00	34,507.15	1.0076411	34,770.82
07/31/2009	(9,818.96)	9,818.96	0.00	1.0076411	0.00
08/26/2009	60,315.02	0.00	60,315.02	1.0043228	60,575.75
08/31/2009	(8,560.31)	8,560.31	0.00	1.0038133	0.00
09/25/2009	5,488.83	0.00	5,488.83	1.0006345	5,492.32
09/30/2009	24,786,842.00	7,633.48	24,794,475.48	1.0000000	24,794,475.48
Totals	0.00	32,521.92	32,521.92		(249,267.39)

Summary of Rebatable Arbitrage:

Actual Interest Earnings	32,521.92
Allowable Interest Earnings	281,789.31
Cumulative Rebatable Arbitrage	**(249,267.39)**

Form **8038-G** (Rev November 2000) Department of the Treasury Internal Revenue Service

Information Return for Tax-Exempt Governmental Obligations

▶ Under Internal Revenue Code section 149(e)
▶ See separate instructions.
Caution: *If the issue price is under $100,000, use Form 8038-GC.*

OMB No 1545-0720

Part I Reporting Authority

If Amended Return, check here ▶ ☐

1 Issuer's name: Rockwall County, Texas	2 Issuer's employer identification number: 75-6001129
3 Number and street (or P.O. box if mail is not delivered to street address): 101 East Rusk Street	Room/suite: — / 4 Report number: 3 01
5 City, town, or post office, state, and ZIP code: Rockwall, Texas 75087	6 Date of issue: July 1, 2009
7 Name of issue: Limited Tax Refunding Bonds, Series 2009	8 CUSIP number: 774268HU3
9 Name and title of officer or legal representative whom the IRS may call for more information: John A. Blackwood, County Auditor	10 Telephone number of officer or legal representative: (972) 204-6050

Part II Type of Issue (check applicable box(es) and enter the issue price) See instructions and attach schedule

11	☐ Education	11	
12	☐ Health and hospital	12	
13	☐ Transportation	13	
14	☐ Public safety	14	
15	☐ Environment (including sewage bonds)	15	
16	☐ Housing	16	
17	☐ Utilities	17	
18	☒ Other. Describe ▶ court facilities	18	24,525,802
19	If obligations are TANs or RANs, check box ▶ ☐ If obligations are BANs, check box ▶ ☐		
20	If obligations are in the form of a lease or installment sale, check box ▶ ☐		

Part III Description of Obligations. (Complete for the entire issue for which this form is being filed.)

	(a) Final maturity date	(b) Issue price	(c) Stated redemption price at maturity	(d) Weighted average maturity	(e) Yield
21	2/01/2034	$ 24,525,802	$ 24,705,000	14.824 years	4.6198 %

Part IV Uses of Proceeds of Bond Issue (including underwriters' discount)

22	Proceeds used for accrued interest			22	86,838
23	Issue price of entire issue (enter amount from line 21, column (b))			23	24,525,802
24	Proceeds used for bond issuance costs (including underwriters' discount)	24	336,001		
25	Proceeds used for credit enhancement	25	0		
26	Proceeds allocated to reasonably required reserve or replacement fund	26	0		
27	Proceeds used to currently refund prior issues	27	24,185,194		
28	Proceeds used to advance refund prior issues	28	0		
29	Total (add lines 24 through 28)			29	24,521,195
30	Nonrefunding proceeds of the issue (subtract line 29 from line 23 and enter amount here)			30	4,607

Part V Description of Refunded Bonds (Complete this part only for refunding bonds.)

31 Enter the remaining weighted average maturity of the bonds to be currently refunded ▶ 2.990 years
32 Enter the remaining weighted average maturity of the bonds to be advance refunded ▶ years
33 Enter the last date on which the refunded bonds will be called ▶ July 1, 2009
34 Enter the date(s) the refunded bonds were issued ▶ June 17, 2008

Part VI Miscellaneous

35	Enter the amount of the state volume cap allocated to the issue under section 141(b)(5)	35	(0)
36a	Enter the amount of gross proceeds invested or to be invested in a guaranteed investment contract (see instructions)	36a	(0)
b	Enter the final maturity date of the guaranteed investment contract ▶		
37	Pooled financings. a Proceeds of this issue that are to be used to make loans to other governmental units	37a	(0)

b If this issue is a loan made from the proceeds of another tax-exempt issue, check box ▶ ☐ and enter the name of the issuer ▶ and the date of the issue ▶

38 If the issuer has designated the issue under section 265(b)(3)(B)(i)(III) (small issuer exception), check box ▶ ☐
39 If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check box ▶ ☐
40 If the issuer has identified a hedge, check box ▶ ☐

Sign Here Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete.

John A Blackwood — Signature of issuer's authorized representative
7/01/2009 — Date
John A. Blackwood, County Auditor — Type or print name and title